

## TREASURER'S REPORT.

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SIR,

I HAVE the honor of your note of yesterday, addressed to me under the direction of the Committee of the General Assembly, of which you are the Chairman, and who are charged with the propositions of the Legislature contained in the joint resolution of the two Houses, of the instant, in relation to sundry amendments to the charter of the State Bank of North-Carolina, as therein detailed; and with the answer or reply, likewise, of the Stockholders of that Bank to the said propositions; requiring the Public Treasurer to furnish them with all such information relative thereto, and of which he may be possessed, as, in his opinion, may be useful in the investigation of the matters and things committed to them; and to accompany the information required with such views of the subject as, in his estimation, may tend to promote the public interest, &c.

Of choice, Sir, I certainly would greatly have preferred remaining silent on this occasion; but, as a public servant, I feel, when thus called on, bound in duty to obey; and have, therefore, the better to enable myself to meet the wishes and commands of your Committee, carefully perused the papers above mentioned, and find the resolution of the Assembly contains two distinct propositions; the first of which is in the following words: viz.

"Whereas, the State of North-Carolina is greatly interested in the State Bank, and a more intimate knowledge of its affairs would, at all times, be useful to the community;

"WHEREFORE, BE IT RESOLVED, that a joint select Committee be appointed to confer with the Stockholders of said Bank on the propriety of so amending their charter, that the power of electing such number of Directors as the State may be fairly entitled to, be vested in the General Assembly."

And the second reads thus: viz.

"That it be made the duty of the said Bank Directors to report to the General Assembly, annually, the amount of the debts due to said Bank by each of the Directors of said Bank and its Branches, where the sum shall